

METHODS AND APPARATUS FOR A SECURE PROXIMITY INTEGRATED CIRCUIT CARD TRANSACTIONS

Abstract

Methods and apparatus for a smartcard system are provided which securely and conveniently provides for secure transaction completion in a contact or contactless environment. The invention utilizes selection of processing applications based on the account issuer parameters and risk factors (stored on a smartcard) and merchant system parameters and risk factors (stored on a merchant system database). The invention permits a merchant system and smartcard to exchange information useful for determining if particular transactions should be completed online or offline.